



REPUBLIC OF THE PHILIPPINES

NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY

# Financing the SDGs: Philippines

National Economic and Development Authority

CLMV Regional Conference on Sustainable Development Goals (SDGs) Implementation

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# Financing the SDGs: key considerations

1. Reduce inequality: provide the good or service to the poor at a price they can afford.
2. Sustained and consistent commitment across all stakeholders: government, private sector, civil society and international community
3. Programs to build resilience against natural and human-induced shocks



# Increase government's fiscal space

## 1. Promote economic growth to increase the economic pie and attain inclusive growth

- GDP growth of 7-8% per year will expand the economy 50% by 2022

Indicator	Baseline	Target by 2022
Per capita income (US\$ PPP, Atlas Method)	3,550 (2015)	5,000
Poverty incidence in rural areas (%)	30 (2015)	20
Subsistence incidence (%)	8.1 (2015)	5
Poverty incident overall (%)	21.6 (2015)	13-15

# Increase government's fiscal space

## 2. Collect excise tax on alcohol and tobacco

*-Health insurance premium subsidy for poorest 40%*

## 3. Tax Reform for Acceleration and Inclusion

*-Simplified value-added tax system*

*-Increased excise tax on petroleum products and automobiles*

*-Excise tax on sweetened beverages*



# Nongovernment resources for SDGs

## 1. Overseas remittance for long-term investments

*Diaspora Investment - home-businesses, short-term savings, remittance securitization by banks for big-ticket public-private partnership financing*

## 2. Business for SDGs

*Inclusive business, Annual Sustainability Summit, Making Global Goals Local Business*



# Mix Financing for SDGs

1. Public-Private Partnerships: *infrastructure, housing*
2. Innovative financing: *Women's Livelihood Bond, a USAID for Philippines, Cambodia and Vietnam*
3. National Government support to local governments: *Green, Green, Green; Assistance to Disadvantaged Municipalities for evacuation facilities, sanitation and health facilities, water systems, etc.*

2040



# MATATAG, MAGINHAWA AT PANATAG NA BUHAY PARA SA LAHAT

2022

**1 NO POVERTY**  
**2 NO HUNGER**

TO LAY DOWN THE FOUNDATION FOR INCLUSIVE GROWTH, A HIGH-TRUST AND RESILIENT SOCIETY, AND A GLOBALLY-COMPETITIVE KNOWLEDGE ECONOMY

**“MALASAKIT”**  
ENHANCING THE SOCIAL FABRIC

**“PAGBABAGO”**  
INEQUALITY-REDUCING TRANSFORMATION

**“PATULOY NA PAG-UNLAD”**  
INCREASING GROWTH POTENTIAL

Ensure people-centered, clean, and efficient governance

Increase access to economic opportunities

Advance technology adoption  
Stimulate innovation

Pursue swift and fair administration of justice

IMPLEMENT STRATEGIC TRADE AND FISCAL POLICY, MAINTAIN MACROECONOMIC STABILITY, AND PROMOTE COMPETITION

Promote Philippine culture and awareness

3 GOOD HEALTH  
4 QUALITY EDUCATION  
5 GENDER EQUALITY

Reach for demographic dividend

16 PEACE AND JUSTICE  
Ensure peace and security

Accelerate infrastructure development  
Ensure safety and build resilience

7 RENEWABLE ENERGY  
13 CLIMATE ACTION  
14 LIFE BELOW WATER  
15 LIFE ON LAND



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**Thank you**

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