



ASIA-EUROPE LECTURE TOUR

“THE EURO AFTER 10 YEARS

ACHIEVEMENTS, CHALLENGES AND IMPLICATIONS FOR ASIA”

SEOUL-HANOI-JAKARTA-MANILA-TOKYO

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Klaus Regling

EU-Fellow, Lee Kuan Yew School of Public Policy, NUS and Senior Advisor, European Commission

ABSTRACT

The introduction of the euro in January 1999 changed Europe and the international monetary system. The first decade of the euro has been a huge success. But challenges have been mounting at the same time. Could the economic and financial crisis lead to a break-up of the euro area? Or will it rather lead to stronger internal cooperation in Europe and accelerate the enlargement of the euro area? In light of the European experience, what are possible lessons for Asian monetary cooperation?

Mr. Klaus Regling will bring his practical experience as a leading policymaker to address some of these issues above as well as the implications for the Asia-Europe dialogue on economic and monetary issues. The Asia-Europe Lecture Tour programme is an initiative by the Asia-Europe Foundation (ASEF) to bring “leaders of opinion” from each region to tour the opposite region, engaging in debates at up to five institutions - typically think-tanks or universities, but all of which are open to the public. This series will commence in Seoul and continue to Hanoi alongside the Foreign Ministers Meeting followed by Jakarta, Manila and Tokyo.

PROFILE OF SPEAKER



Mr. Klaus Regling has worked for 33 years as an economist on global economic, financial and monetary issues and has had senior positions with different public and private sector institutions in Europe, the US and Asia. Currently he is EU-Fellow at the Lee Kuan Yew School of Public Policy in Singapore and Senior Advisor of the European Commission. From 2001 to June 2008, he was Director General for Economic and Financial Affairs of the European Commission. Previously, Mr Regling was Managing Director of the Moore Capital Strategy Group in London (1999-2001), a division of the macro hedge fund Moore Capital, and Director General for European and International Affairs at the German Ministry of Finance (1995-1998). He worked for more than a decade in the German Ministry of Finance preparing the Economic and Monetary Union. He also worked 11 years for the International Monetary Fund, including two years as the Head of the IMF office in Indonesia.

ABOUT THE ASIA-EUROPE FOUNDATION

The **Asia-Europe Foundation (ASEF)** is mandated by the Asia-Europe Meeting (ASEM)¹ to promote better mutual understanding and closer cooperation between the people of Asia and Europe through greater intellectual, cultural, and people-to-people exchanges. These exchanges include conferences, lecture tours, workshops, seminars and the use of web-based platforms. ASEF works in partnership with other public institutions and civil society actors to facilitate and encourage dialogue on issues of common concern. Thematic priorities of ASEF are the areas of Economy & Society, Environment & Sustainable Development and Pandemics and Health. This Lecture Tour is organised under the Economy & Society platform. For more information, please visit: <http://www.asef.org>



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¹ The **Asia-Europe Meeting (ASEM)** is an informal process of dialogue and cooperation. It brings together Austria, Belgium, Brunei, Bulgaria, Cambodia, China, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, India, Indonesia, Ireland, Italy, Japan, Korea, Laos, Latvia, Lithuania, Luxembourg, Malaysia, Malta, Mongolia, Myanmar, the Netherlands, Pakistan, the Philippines, Poland, Portugal, Romania, Singapore, Slovakia, Slovenia, Spain, Sweden, Thailand, United Kingdom, Vietnam, the ASEAN Secretariat and the European Commission. <http://www.aseminfoboard.org>