



BertelsmannStiftung



The 15th Asia Europe Economic Forum

Europe and Asia: global partners for global economic challenges

17-18 October 2018

Brussels, Belgium

Held in conjunction with the 12th Summit of the Asia Europe Meeting (ASEM12)



The Asia-Europe Foundation (ASEF) is a funding partner of the AEEF.
ASEF's share is made possible with the financial support of the European Union.



AEEF at a glance

The **Asia Europe Economic Forum (AEEF)** was established in 2006 as a high level forum for in-depth research-based exchanges on global issues between Asian and European policy makers and experts. In 2017 the AEEF partners were invited by the Korean Ministry of Trade, Industry and Energy (MOTIE) to hold the forum as an official side-event of the ASEM economic Ministers' Meeting on 20-21 September in Seoul, Korea. This year, the **AEEF will be held as a side event of the 12th ASEM Summit of Heads of State and Government**, hosted by the European Union, on 17-18 October 2018 in Brussels, Belgium and it will focus on "Europe and Asia: global partners for global economic challenges".

The event is organized by this year's local host, BRUEGEL, together with the Asian Development Bank Institute, Korea University and Peking University on the Asian side; Bertelsmann Stiftung and CEPII on the European side, with the contribution of the Asia-Europe Foundation (ASEF) in Singapore.

DAY 1 – Wednesday, 17 October

Bruegel events suite- Rue de la Charité 33, 1210 Brussels

10:00 - 10:30

Registration and Coffee

10:30 - 10:45

Opening Remarks: **Guntram Wolff**, Director, Bruegel

10:45 - 12:30

SESSION 1 – Monetary Policy and Housing (closed door)

- *Monetary policy coordination, credit markets and housing*
- *Understanding recent trends in housing prices and the housing bubble in Europe and Asia*
- *Is East Asia Prepared for the Next Financial Crisis?*

Chair: He Fan, Professor, Peking University

Presenters:

Zsolt DARVAS, Senior Non-resident fellow, Bruegel

Yung Chul PARK, Distinguished Professor, Korea University

Sayuri SHIRAI, Professor at Keio University, Visiting Scholar at ADBI

Discussants:

Thomas GRJEBINE, Economist, CEPII

Choonsung PARK, Research Fellow, Korea Institute of Finance

12:30- 14:00

Lunch

14:00 -15:30

**SESSION 2 – Financial regulation and stability: what are the global trends?
(closed door)**

- *Session co-organised with the Council of Global Problem-solving ([CGP](#))*

Chair: Naoyuki YOSHINO, Dean, Asian Development Bank Institute (ADBI)

Presenters:

Franco BRUNI, Vice-President, ISPI

GAO Haihong, Professor and Director for Research Center for International Finance, IWEPCASS

Discussants:

Kiyoto IDO, Vice Chairman IIES and former Executive Director Bank of Japan

Benoit MOJON, Director of Monetary Policy, Banque de France (tbc)

MA Jun, Member, Monetary policy committee PBOC and Professor, Tsinghua University

15:30-15:45

Coffee and tea break

15:45 - 17:30

SESSION 3 – International trade and Asia-Europe connectivity (closed door)

- *The need for new type of trade agreements and measuring trade costs in the era of digitalisation*
- *Free trade and multilateralization of regional trade agreements: ASEM-wide cooperation*

Chair: Andreas ESCHE, Director Programme Megatrends, Bertelsmann Stiftung

Presenters:

Michael G. PLUMMER, Director, SAIS Europe- Johns Hopkins University

Moonsung KANG, Professor, Korea University

Presentation by JRC on Connectivity Portal (speaker tbc)

Discussants:

Sebastien JEAN, Director, CEPPII

Stefan MAIR, Member of the Executive Board, Bundesverband der Deutschen Industrie (BDI)

19:00 - 20:30

DINNER

Museum of Natural Sciences, rue Vautierstraat 29 / 1000 Brussels

Guest Keynote: Stef Blok, Minister of Foreign Affairs, The Netherlands (tbc)

Day 2 – Thursday, 18 October

Solvay Library, 1040, Rue Belliard 137, 1000 Bruxelles

08:30- 09.00

Registration and Coffee

09:00-11:00

SESSION 4 –Asia-Europe leadership on the global stage (PUBLIC)

Moderator: Guntram WOLFF, Director, Bruegel

Speeches:

Jyrki KATAINEN, Vice-President of the European Commission

Speaker tbc (tbc)

Panel

Jean PISANI-FERRY, Professor, Science- Po Paris

Mr. Rintaro TAMAKI, CEO, Japan Center for International Finance

Jae-Seung LEE, Professor, Korea University and Member, Policy Advisory Board,
Ministry of Foreign Affairs of Korea

11:00- 11:15

Coffee and tea break

11:15-11:45

KEYNOTE ADDRESS

**Yoichi OTABE, Former Ambassador Extraordinary and Plenipotentiary,
Permanent Mission of Japan to the International Organizations in Geneva /
Former Deputy Minister for Foreign Affairs (G8 and G20 Sherpa) of Japan**

11:45-13:00

SESSION 5 – Global Value Chains and the 4th Industrial Revolution (PUBLIC)

Chair: Chung CHUL, Vice President, KIEP

Presenters:

JIN Keyu, Associate professor, LSE

Muriel LACOUÉ-LABARTHE, Deputy Director for Trade policy and investment,
French Treasury (tbc)

Discussants:

Stefan PROFIT, Deputy Director General, Ministry of Economy

Matthias HELBLE, Senior economist, ADBI

CLOSING REMARKS

Amb. Karsten WARNECKE, Executive Director, ASEF

Dr. Guntram WOLFF, Director, Bruegel