Multiple Currencies for a Multi-polar World

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Discussion Highlights

Organisers:

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Bangkok Post
Regional Currency in Asia

- There is still a long way to go before the introduction of a ‘regional currency’ in Asia.

- Asia and Europe should learn from each other particularly in identifying common ground and exploring possible solutions.

- Any regional financial integration requires considerable political/policy level integration.
Towards a Multi-reserve Currency International Monetary System

• The US Dollar is still the dominant reserve currency and it is going to be for some years to come.

• It will depend on the role and strength of politics in the decision about currencies.
Financial Crises: Common Experiences and Solutions

• Political and economic linkages are intertwined.

• Media to report the facts promoting greater transparency between policy makers and the civil society.
Policy Cooperation

- Support more debate and interaction among leaders, policy makers, and journalists.

- More accountability, no holding back of information, towards greater transparency for policy makers.

- Journalists have a role in providing the information to ease the dialogue among policy makers and with the public. In this regard the media has access to grassroots information that might help policy makers be better informed.

- Journalists to play a more professional role in financial reporting.