



Econ4Life

13/Nov/21

Project 9: Econ4Life

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“Many people take no care of their money till they come nearly to the end of it.”

- Johann

Wolfgang von Goethe



Introduction

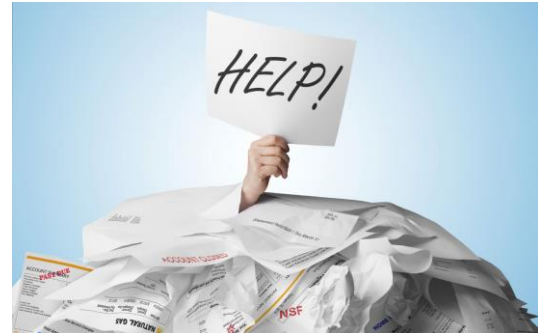
- “Money rules the world”, but how prepared are we for it?
- Primary education: basic math problems
- Secondary education: little additional info, basic accounting at best
- Tertiary education: too specialized except for fields related to business/economics
- You can obtain a PhD., but miss financial education completely

- **Yet, everyone needs to manage money, everyone needs to apply for jobs**

Risks of no financial/economic literacy

- Don't know how to apply for a job properly, get none
- Don't know how to apply for a job without negotiation, get bad salary
- Overspend and live from day-to-day
- Take a bad loan and end up in debt collections
- Savings get chewed up by inflation
- Savings lost by unreasonable investments

- **Long-term issues, need to start early!**





Our approach

- Raise awareness about traps of the transition from studying to adult life
- Promote financial and economic literacy in practical situations and problems
- Create financial education for youth developed and delivered by other youth
- Target group: high-school and university students

NGO to support the cause

Fined
*finanční
gramotnost*

Connecting volunteers, youth organizations and experts from the Czech Republic

Launch event: *Youth for Financial Literacy in the 21st Century*

- Date: Saturday, November 13
- Ca. 240 registrations
- Panel discussion with YLS participants from Asia and Europe on youth issues
- Involvement of stakeholders: Czech governor to ASEF
- 6 educational modules in relevant topics made into 2 workshops



Final Project Workshops

Overview

- **Two** 1-hour workshops covering job- and finance-related theme.
- Targeting **youth and stakeholders from ASEF countries**.
- Held **online** following the official launch event of “Econ4Life”.





Getting a Job: Applying Made Easy

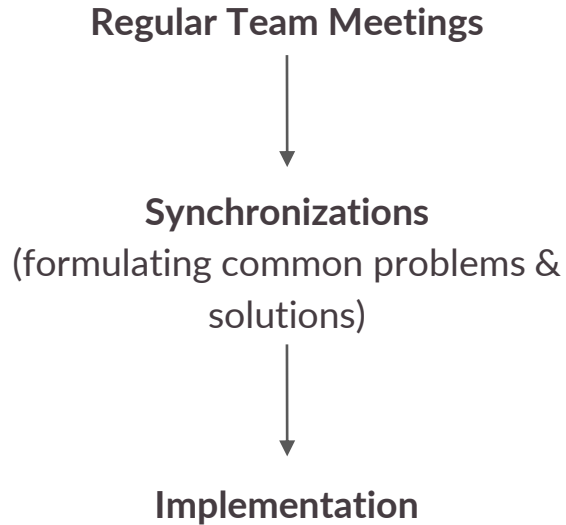
- Includes **three** topics: Curriculum Vitae (CV), Cover Letter, and Interview.
- Aims to help youth understand about **the job-hunting process** and learn some **useful tips & tricks**.
- Presented by Lars (Lao PDR), Valeriia (Russian Federation), and Matko (Croatia).



The Basics of Money Management

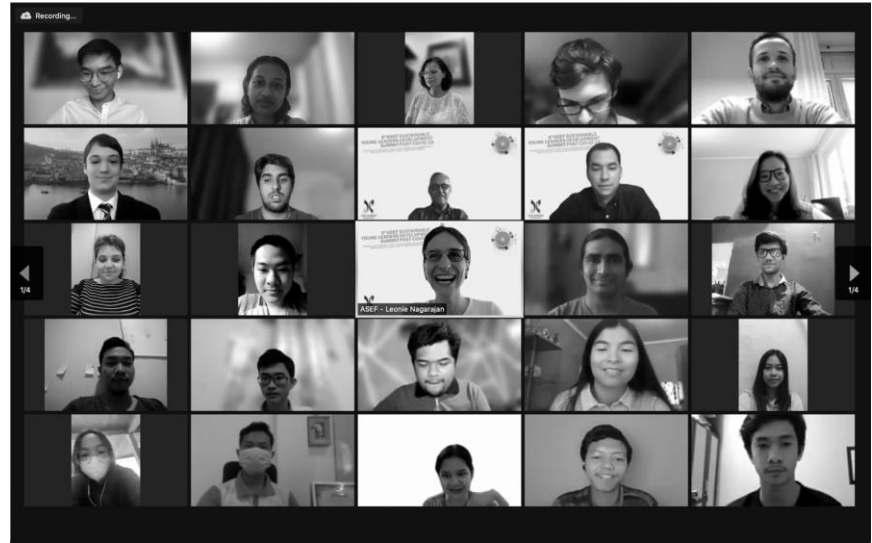
- Includes **three** topics: Personal Finance, Budgeting, and Investing.
- Aims to raise awareness about **money management** among youth, starting from protection to investment.
- Presented by Nguonlim (Cambodia), Amelinda (Indonesia), and Aivar (Estonia).

Process & Key Challenges



Final Outcomes

An interactive online event with >70 participants across ASEF countries.



Thank you !

We hope this presentation gave you a clear insight into the implementation of our project!

